



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2020**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.20 RM'000	Preceding Year Corresponding Quarter 31.03.19 RM'000	Current Year Period 31.03.20 RM'000	Preceding Year Corresponding Period 31.03.19 RM'000
Operating Revenue	99,304	138,260	372,356	486,738
Cost of sales	(88,802)	(111,436)	(328,386)	(454,952)
Gross profit/(loss)	<u>10,502</u>	<u>26,824</u>	<u>43,970</u>	<u>31,786</u>
Other income	562	1,215	2,278	3,559
Operating expenses	(5,490)	(4,891)	(15,038)	(29,349)
Finance costs	(672)	(760)	(2,206)	(2,687)
<b>Profit/(Loss) before taxation</b>	<u>4,902</u>	<u>22,388</u>	<u>29,004</u>	<u>3,309</u>
Taxation	(3,583)	(643)	(10,183)	(968)
<b>Profit/(Loss) for the period/Total comprehensive income for the period</b>	<u><u>1,319</u></u>	<u><u>21,745</u></u>	<u><u>18,821</u></u>	<u><u>2,341</u></u>
<b>Total comprehensive income/(loss) attributable to:</b>				
- Owners of the parent	<u><u>1,319</u></u>	<u><u>21,745</u></u>	<u><u>18,821</u></u>	<u><u>2,341</u></u>
<b>Earnings/(Loss) per share (sen) attributable to owners of the parent:</b>				
- Basic	<u><u>0.10</u></u>	<u><u>1.63</u></u>	<u><u>1.41</u></u>	<u><u>0.18</u></u>
- Diluted	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020**  
(The figures have not been audited)

	(Unaudited) As At 31.03.20 RM'000	(Audited) As At 30.06.19 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	63,209	78,595
Investment properties	18,020	18,071
Right-of-use assets	147	-
	<u>81,376</u>	<u>96,666</u>
<b>Current assets</b>		
Other investments	896	17,838
Asset classified as held for sale	545	545
Trade and other receivables	343,256	412,661
Contract assets	199,153	126,855
Prepayments	1,990	1,937
Current tax assets	10,571	8,356
Cash and cash equivalents	29,260	40,103
	<u>585,671</u>	<u>608,295</u>
<b>TOTAL ASSETS</b>	<u>667,047</u>	<u>704,961</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	136,006	136,006
Deficit in business combination	(87,000)	(87,000)
Retained earnings	358,280	346,151
<b>Total equity</b>	<u>407,286</u>	<u>395,157</u>
<b>Non-current liabilities</b>		
Loans and borrowings	3,585	6,004
Employees benefits	6,447	6,447
Deferred tax liabilities	5,634	5,634
	<u>15,666</u>	<u>18,085</u>
<b>Current liabilities</b>		
Loans and borrowings	60,421	67,534
Trade and other payables	178,583	215,414
Contract liabilities	4,962	8,589
Current tax liabilities	129	182
	<u>244,095</u>	<u>291,719</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>667,047</u>	<u>704,961</u>
Net assets per share (RM)	<u>0.30</u>	<u>0.30</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31 MARCH 2020  
(The figures have not been audited)**

	/--- Attributable to Equity Holders of the Company ---/			Total Equity RM'000
	Share Capital RM'000	Reserve/ (Deficit) in business combination RM'000	Distributable Retained Earnings RM'000	
<b>Year ended 30.06.2019</b>				
At 1 July 2018	136,006	(87,000)	320,646	369,652
Total comprehensive income for the period	-	-	2,341	2,341
At 31 March 2019	<u>136,006</u>	<u>(87,000)</u>	<u>322,987</u>	<u>371,993</u>
<b>Year ending 30.06.2020</b>				
At 1 July 2019	136,006	(87,000)	346,151	395,157
Adjustment on initial application of MFRS16	-	-	(5)	(5)
Final dividend paid for the financial year ended 30 June 2019	-	-	(6,687)	(6,687)
Total comprehensive income for the period	-	-	18,821	18,821
At 31 March 2020	<u>136,006</u>	<u>(87,000)</u>	<u>358,280</u>	<u>407,286</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE NINE MONTHS ENDED 31 MARCH 2020  
(The figures have not been audited)**

	<b>Current Financial Period 31.03.2020 RM'000</b>	<b>Preceding Year Corresponding Period 31.03.2019 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	29,004	3,309
Depreciation of investment properties	51	30
Depreciation of properties, plant and equipments	20,339	22,952
Depreciation of right-of-use assets	91	-
Fair value gain from other investments	(14)	(160)
Finance costs	2,206	2,687
Finance income	(467)	(517)
Gain on disposal of properties, plant and equipments	-	(264)
Gain on disposal of other investment	(343)	(31)
Operating profit before working capital changes	<u>50,867</u>	<u>28,006</u>
Trade and other receivables and prepayments	69,353	(32,159)
Trade and other payables	(36,831)	35,911
Change in contract assests	(72,298)	-
Change in contract liabilities	<u>(3,627)</u>	<u>-</u>
Cash (used in)/generated from operations	7,464	31,758
Tax paid	<u>(12,451)</u>	<u>(21,554)</u>
<b>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES</b>	<u>(4,987)</u>	<u>10,204</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(4,953)	(3,114)
Finance income	467	517
Net withdrawal/(placement) of other investments	17,300	(20,000)
Proceeds from disposal of property, plant and equipment	-	463
<b>NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES</b>	<u>12,814</u>	<u>(22,134)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Finance costs	(2,206)	(2,687)
Net repayment of finance lease liabilities	(7,220)	(7,993)
Net drawdown/(repayment) of term loans and bankers' acceptances	(2,556)	19,882
Payment of dividend	<u>(6,688)</u>	<u>-</u>
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<u>(18,670)</u>	<u>9,202</u>
Net decrease in cash and cash equivalents	(10,843)	(2,728)
Cash and cash equivalents at beginning of the financial year	<u>40,103</u>	<u>24,151</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>29,260</u>	<u>21,423</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	25,665	17,937
Fixed deposits with licensed banks	<u>3,595</u>	<u>3,486</u>
	<u>29,260</u>	<u>21,423</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2019 and the accompanying explanatory notes as attached to this interim financial report.